



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, February 16, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,729	\$ 3,777	\$ 7,623	\$ 4,952
Tax and Loan Note Accounts (Table V)	4,643	3,628	49,446	33,926
Total Operating Balance	9,372	7,405	57,070	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 50,291	\$ 150,692	\$ 852,349	Public Debt Redemptions (Table III-B)	\$ 33,906	\$ 150,732	\$ 870,495
Agriculture Loan Repayments (misc) ¹	12	219	2,742	Commodity Credit Corporation	128	1,069	18,204
Commodity Credit Corporation	31	656	3,021	Defense Vendor Payments (EFT)	719	4,513	41,620
Customs and Certain Excise Taxes	85	991	8,510	Education Department	427	2,769	20,117
Deposits by States:				Energy Department	79	736	7,174
Unemployment	42	1,690	5,466	Family Support Payments (HHS)	11	82	764
Supplemental Security Income	0	250	1,292	Federal Employees Insurance Payments ..	67	1,193	9,117
Energy Department	13	154	2,192	Federal Highway Administration	54	651	7,714
Estate and Gift Taxes	58	789	9,244	Federal Salaries (EFT)	20	3,573	33,236
Federal Reserve Earnings	0	438	10,629	Food and Nutrition Service (misc)	63	639	5,635
Foreign Deposits, Military Sales	1	682	4,379	Food Stamps	140	880	6,853
Housing and Urban Development (HUD) ..	35	478	3,434	Health and Human Services Grants (misc) ..	143	1,647	14,567
Individual Income and Employment				Housing and Urban Development (HUD) ..	117	1,829	15,048
Taxes, Not Withheld	129	1,928	64,711	Interest on Public Debt	26,015	32,121	83,044
Postal Service	313	4,169	34,588	Labor Department	39	439	4,082
Taxes Received (Table IV)	4,104	22,409	189,235	Medicare	718	10,252	78,205
Other Deposits:				Medicaid	274	4,727	39,696
				Natl Aeronautics & Space Adm. (NASA) ..	88	418	4,590
				Postal Service Money Orders and Other ..	217	2,510	19,732
				Temporary Assistance for Needy			
				Families (HHS)	85	675	4,892
				Unemployment Insurance Benefits	138	1,212	7,842
				Other Withdrawals:			
				International Monetary Fund	-149	-2,383	-141
				IRS Tax Refunds Business (EFT)	50	598	6,672
Total Other Deposits	0	308	4,108	Unclassified	960	15,545	114,558
Change in Balance of Uncollected				Total, Other Withdrawals	861	59,287	310,480
Funds (closing balance \$ 127)	-45	2	71	Transfers to Depositories	0	1,855	156,789
Transfers from Depositories	10,193	95,059	563,699	Total Federal Reserve Account	64,310	283,807	1,759,895
Total Federal Reserve Account	65,261	280,913	1,759,672	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	11,208	48,401	377,627	(Table V)	10,193	95,059	563,699
Transfers from Federal Reserve Banks ..	0	1,855	156,789	Total Withdrawals (net of transfers)	64,310	281,953	1,603,106
Total Tax and Loan Note				Net Change in Operating Cash Balance	1,967	-47,698	-29,506
Accounts (Table V)	11,208	50,255	534,415				
Total Deposits (net of transfers)	66,277	234,255	1,573,600				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Tuesday, February 16, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 65,981	\$ 570,123
Regular Series	\$ -2	\$ 63,493	\$ 544,700	Notes	31,717	64,085	215,366
Cash Management Series	8,028	8,028	56,040	Bonds	0	1	220
Notes	29,419	49,196	158,400	Federal Financing Bank	0	0	0
Bonds	11,350	11,350	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment ..	-6	-22	396	Savings and Retirement Plan Series	66	732	5,288
Federal Financing Bank	0	0	0	Government Account Series	56,989	663,910	5,159,944
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	0	0	3,207
Cash Issue Price	28	277	2,397	State and Local Series	544	2,597	16,475
Interest Increment	0	740	3,851	Other	0	0	8
Government Account Series	60,782	660,759	5,246,760	Total Redemptions	89,317	797,306	5,970,675
Domestic Series	0	0	44	Net Change in Public Debt Outstanding	20,478	-1,577	82,347
Foreign Series	0	0	2,250				
State and Local Series	197	1,908	15,816				
Other	0	0	71				
Total Issues	109,795	795,729	6,053,022				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$109,795	\$ 795,729	\$ 6,053,022
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	65	1,554	11,541
Bonds and Notes (-)	242	270	575
Government Account Transaction (-)	59,204	642,496	5,184,400
Interest Increment on Savings and Retirement Plan Series (-)	0	740	3,851
Inflation - Indexed Securities Increment ..	-6	-22	306
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	50,291	150,692	852,349
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	89,317	797,306	5,970,675
Government Account Transactions (-)	55,412	646,574	5,100,180
Total Public Debt Cash Redemptions	33,906	150,732	870,495

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,608,540	\$ 5,588,062	\$ 5,610,117	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	70,061	69,572	68,817	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	63	63	63	166
Total Subject to Limit	5,523,011	5,503,022	5,525,832	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 12,553	\$ 66,634	\$ 488,374
Individual Estimated Income Taxes	0	112	654
Railroad Retirement Taxes	93	324	1,626
Excise Taxes	26	2,498	27,871
Corporation Income Taxes	2,011	2,591	64,802
Federal Unemployment Taxes	7	636	1,915
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	630	469	-2,553
Total	15,319	73,264	582,690
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,876	9,696	81,229
Remittance Option Depositories	2,228	12,713	108,007
Tax and Loan Note Accounts	11,208	48,401	377,627
Inter-agency Transfers	7	2,454	15,828

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 43	\$ 178	\$ 3,407	\$ 3,628
Investments:				
Credits	26	192	10,990	11,208
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,296	5,296
Depository Initiated	3	66	4,829	4,898
Closing Balance Today	66	304	4,272	4,642

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 14,041	\$ 21,308
Business	337	1,787	15,653